

LIMITED REVIEW REPORT TO
PRIMAX FISCAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PRIMAX FISCAL SERVICES LIMITED** for the quarter ended September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement has been approved by the board of directors of the company and is the responsibility of the company's management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Kolkata

Dated : 30.10.2012



For Agarwal Maheswari & Co.
Chartered Accountants
Firm's Regd No.314030E

A handwritten signature in black ink, appearing to be "A.K. Maheswari".

A.K. Maheswari
Partner
Membership No. 051394

PRIMAX FISCAL SERVICES LIMITED
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.
Unaudited Financial Results for the Six Month Ended 30th September, 2012

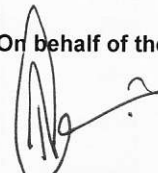
Rs. In lacs

Particulars	Quarter Ended		Half Year Ended		Year Ended 31st March, 2012 (Audited)
	September 30,2012 (Unaudited)	September 30,2011 (Unaudited)	September 30,2012 (Unaudited)	September 30,2011 (Unaudited)	
Income from Operations					
Net Sales/Income from operations	105.65	86.33	206.52	154.92	324.86
Other Operating Income	1.07	0.00	1.07	13.28	126.98
Total Income from Operations	106.72	86.33	207.59	168.21	451.84
Expenses					
Purchase of Stock in Trade	0.00	0.00	0.38	0.00	0.00
Change in Inventories of Stock-in-Trade	-10.55	40.72	-4.13	46.12	52.54
Employee Benefits Expenses	1.47	1.38	2.86	2.46	5.21
Depreciation	0.92	0.06	1.83	0.12	0.98
Other Expenses	0.08	0.20	1.09	0.63	4.18
Total Expenses	-8.08	42.36	2.03	49.34	62.91
Profit/(Loss) from Operations before Finance Cost	114.80	43.97	205.56	118.87	388.93
Finance Cost	90.25	78.42	154.62	162.70	321.65
Profit/(Loss) from Ordinary activities before Tax	24.55	-34.45	50.94	-43.83	67.28
Tax Expenses					
Current Tax	0	0	0	0	13.50
Income Tax for earlier year	0.001	0.00	0.001	0.00	1.43
Net Profit/(Loss) for the period	24.55	-34.45	50.94	-43.83	52.35
Paid up Equity Share Capital	420.35	420.35	420.35	420.35	420.35
Reserves excluding revaluation reserves	----	----	----	----	552.06
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.59	-0.83	1.23	-1.06	1.27
Aggregate of Non Promoter Shareholding					
Number of Shares	1738840	1738840	1738840	1738840	1738840
Percentage of Shareholding	42.06%	42.06%	42.06%	42.06%	42.06%
Aggregate of Promoter Shareholding					
a)Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
b)Non Encumbered					
Number of Shares	2395760	2395760	2395760	2395760	2395760
Percentage of Shareholding	57.94%	57.94%	57.94%	57.94%	57.94%

Notes:

1. The above results have been taken on record at the meeting of the Board of Directors held on 12.10.12
2. The previous period figures have been regrouped/rearranged wherever necessary.
3. There was no investor complaint outstanding at the beginning of the quarter and no complaint were received during the quarter ended.
4. Provision for Income Tax , if any, will be made at the end of the year.
5. The business activity falls within a single segment,the disclosure requirement of Accounting Standard-17 "Segment Reporting " is not applicable to the Company.
6. The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

For & On behalf of the Board


Ajay Thirani
Director

Place: Kolkata
Date : 30/10/2012